

Financial summary 2020–2021

The department's service areas are:

- Policy Advice and Co-ordination, and Cabinet Support
- Strategy and Engagement
- Government Services
- Legislative Drafting and e-Publishing.

Department revenue

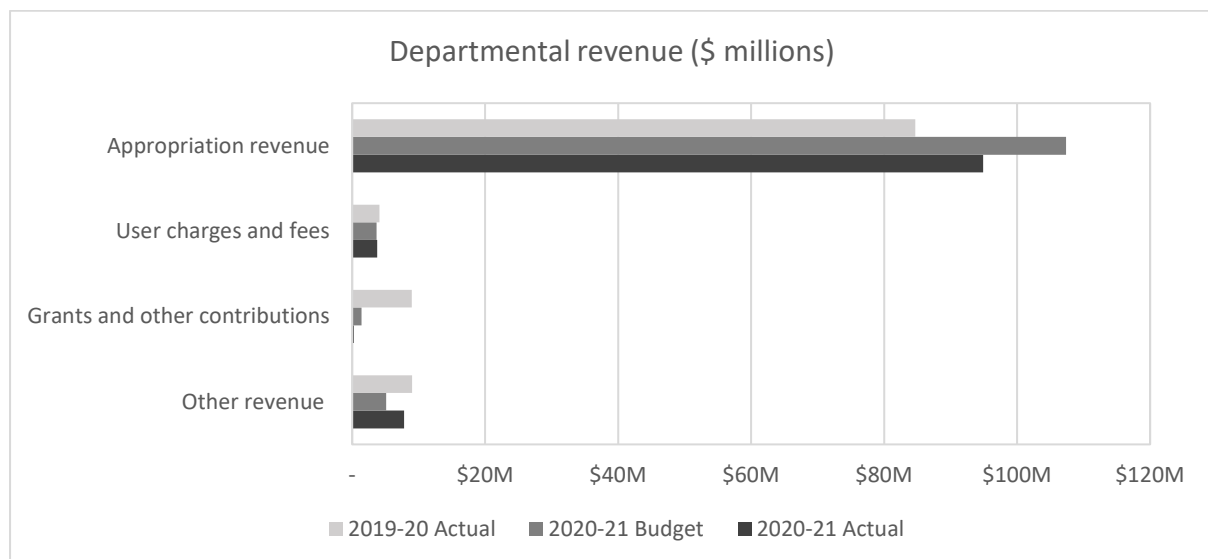
The total departmental revenue for 2020–2021 was \$106.75 million, representing no change from the previous year.

The year-on-year increase in appropriation revenue of \$10.22 million is primarily due to increased appropriation received for the COVID-19 Response and Recovery Taskforce (\$8.02 million) and the 2032 Taskforce (\$1.64 million).

This was offset by the year-on-year reduction in other revenue categories of \$10.23 million primarily due to the 2032 Taskforce (\$4.79 million), federal funding for the Queensland Anzac Centenary (\$4.12 million) and, the COVID-19 Response and Recovery Taskforce (\$1.37 million).

Appropriation funding is the department's main source of revenue and comprises 89 per cent of the department's revenue.

Figure 1 – Comparison of revenue performance from prior year.

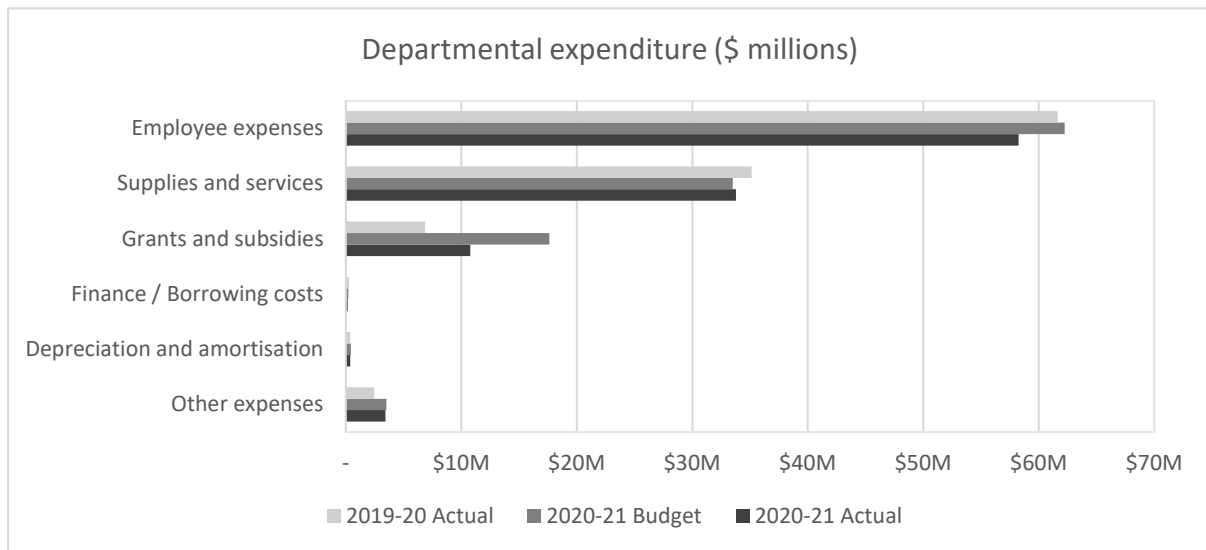


Department expenditure

Total expenditure for the year ending 30 June 2021 was \$106.75 million, representing no change from the previous year.

Year-on-year, employee expenses decreased by \$3.37 million primarily due to a reduced number of FTEs, while other expense categories increased by \$3.37 million primarily due to the COVID-19 Response and Recovery Taskforce (\$6.81 million), offset by the 2032 Taskforce (\$1.93 million). These figures are supported in Figure 2 below.

Figure 2 – Comparison of expenditure performance from prior year.



Summary of financial position

The department's total asset position was \$30.75 million at 30 June 2020, representing a decrease from the previous year of \$16.07 million.

The department recorded a decrease in cash assets and payables due to a smaller end of financial year appropriation payable. This represents lapsed funding to be returned to Queensland Treasury or deferred to 2021–2022.

The department has loan receivable assets and interest-bearing liabilities for loans provided to Screen Queensland through the Revolving Film Finance Fund (RFFF) to support film production across the state.

The department has secured a line of credit facility through Queensland Treasury Corporation, which enables the ongoing funding to be provided to Screen Queensland to provide industry funding for film productions.

Figure 3 – Comparison of asset performance from prior year.

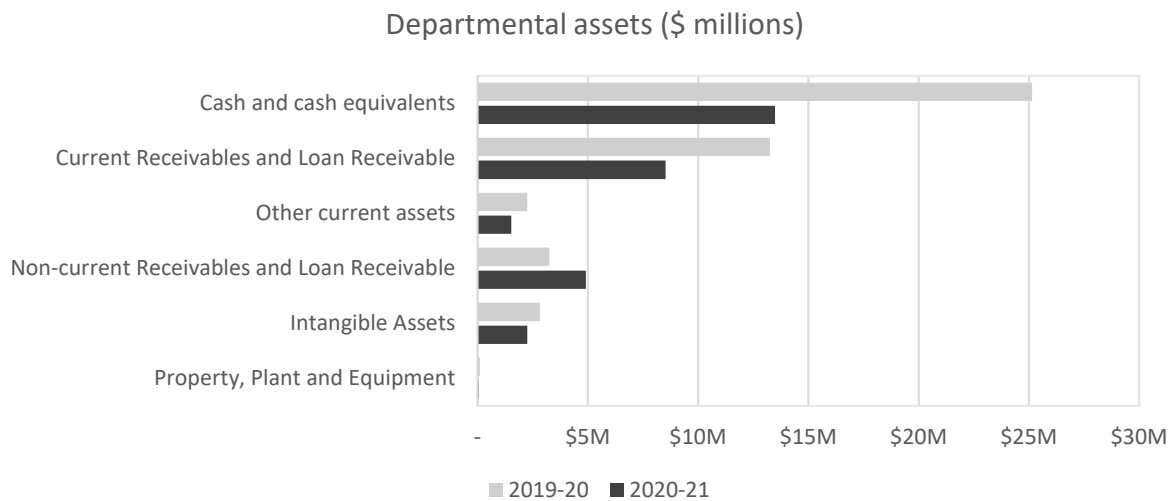
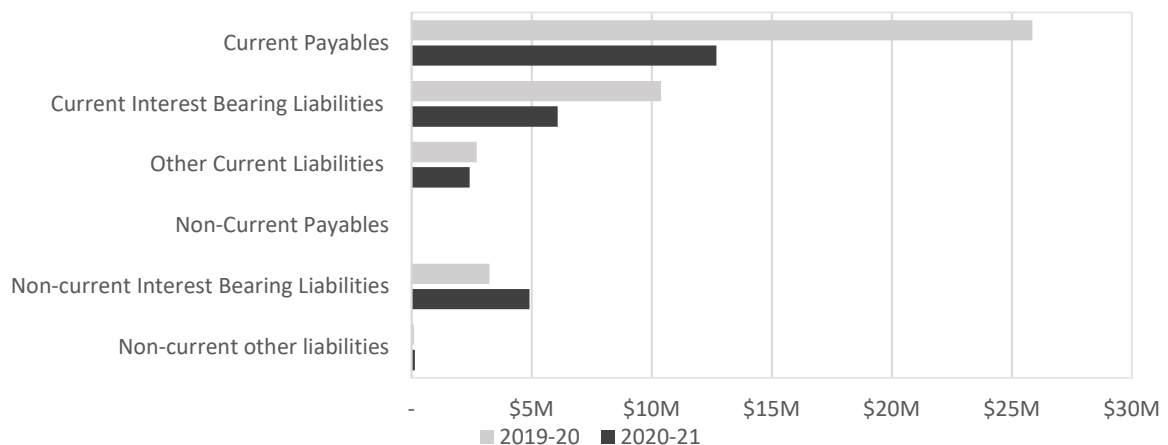


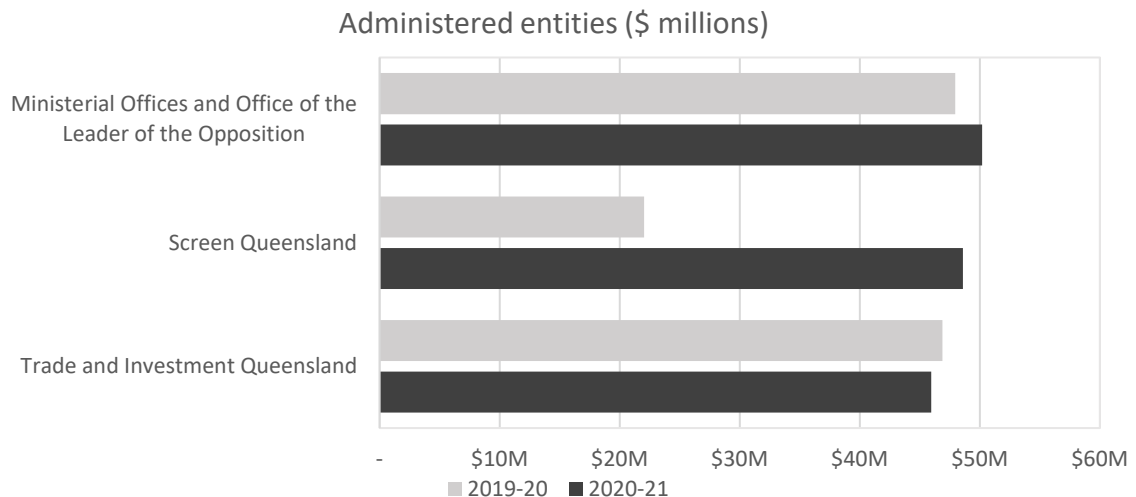
Figure 4 – Comparison of liability performance from prior year.



Administered funding

For the year ended 30 June 2020, the department's administered funding was \$144.70 million, an increase of \$27.84 million (24 per cent) from the previous year. This is primarily attributable to increased grants provided to Screen Queensland (\$26.55 million).

Figure 5 – Comparison of administered funding from prior year.



Chief Finance Officer Assurance

In accordance with the requirements of the *Financial Accountability Act 2009*, the Chief Finance Officer has provided the Director-General with a statement confirming, as required by section 54 of the *Financial and Performance Management Standard 2019*, the financial internal controls of the department are operating efficiently, effectively, and economically.

The statement indicated no deficiencies or breakdowns in internal controls that would impact adversely on the department's financial governance or financial statements for the year.