



17 September 2025

Level 15, 480 Queen Street  
Brisbane, Queensland 4000  
Australia

Dear valued partner

T +61 7 3226 0400  
bhp.com

I want to acknowledge the valued partnership we share with you. Your continued support and collaboration are sincerely appreciated, which is why I am reaching out to share a business update.

As you know, the local supply chain in the Bowen Basin and all those connected to the mining industry are facing hardships as a result of the Queensland Government's coal royalty regime and increasingly challenging market conditions.

Under this regime, in FY2025, BMA:

- Had an effective tax and royalty rate of 67 per cent.
- Returned 1 per cent on capital employed.
- Paid approximately 8 times in royalties than what we made in profit.

As businesspeople, you'll know numbers like these are not sustainable and, as you're no doubt aware, other operators are already making difficult decisions.

Last month, BHP informed the market that options to pause lower margin areas of our operational footprint will be considered.

On the back of this, today, BMA has shared it is removing approximately 750 roles across Queensland and transitioning its Saraji South operation, part of the Saraji Mine Complex, into a period of care and maintenance.

BHP is also conducting a strategic review of the BHP FutureFit Academy in Mackay, while ensuring current students can complete their training. This review will not have any impact on the FutureFit Academy in Western Australia.

While medium-term demand for BMA's premium hard coking coal is strong, maintaining operations in lower margin areas of BMA's mine footprint is not sustainable under current conditions in Queensland.

We don't take these difficult but necessary steps lightly and we understand it may bring a sense of unease around what this could mean for our valued partners, like yourself.

The Government's unsustainable coal royalty regime is now having real impacts on regional jobs and communities, and it's costing Queensland. We have a responsibility to our workforce, our partners and suppliers, and shareholders - and to the regional communities where we operate - to articulate these concerns and call for change.

We encourage you to join us. Speak to your local MP. Talk to your family, friends, neighbours, and colleagues. Help share the message that fixing this issue isn't just about coal - it's about every business and every community that depends on it.

Please contact me should you wish to discuss further.

Regards

CTPI

Adam Lancey  
BMA Asset President

Cynthia Harrison  
BMA Head of Procurement

**Jacob Chicco**

---

**From:** Eloise Linneth  
**Sent:** Tuesday, 24 February 2026 2:20 PM  
**To:** @Premiers Media; Jordan Fabris; Rob Morrison  
**Subject:** FW: Media inquiry deadline 4pm

Hello Rob and Jordan,

We have had an enquiry from Courier Mail regarding Queensland Coking Coal (Vitrinite) entering receivership today.

Please see response below for approval. **Deadline 4pm.**

**Attributed to a spokesperson for the Minister for Natural Resources and Mines**

We back our Queensland coal communities and any coal mine entering receivership is cause for concern. We want to see more coal mines opening, not closing. The Crisafulli Government's thoughts are with the workers and their families who are now facing an uncertain future.

Demand for Queensland coal remains strong and the Minister for Natural Resources and Mines Dale Last is currently in South East Asia meeting with Queensland's biggest coal trading partners to attract new investment after the former Labor Government's unpredictable policies destroyed international confidence.

The Crisafulli Government has taken action to cut red tape and deliver faster, clearer decisions to mining companies, sending a clear message to investors that Queensland is open for business.

Thanks,  
Eloise

**From:** CTPI [REDACTED]@news.com.au  
**Sent:** Tuesday, 24 February 2026 1:29 PM  
**To:** Eloise Linneth <[REDACTED]@ministerial.qld.gov.au>  
**Subject:** Fwd: Media inquiry

CTPI [REDACTED]

State Political Editor

**Courier Mail Sunday Mail**

Cnr Mayne Road & Campbell Street Bowen Hills QLD 4006

T [REDACTED]

F [REDACTED]

W [www.couriermail.com.au](http://www.couriermail.com.au)

PROUDLY SUPPORTING 1 DEGREE, A NEWS CORP AUSTRALIA INITIATIVE.

News Corp Australia

----- Forwarded message -----

From: CTPI [REDACTED] CTPI [REDACTED]  
Date: Tue, 24 Feb 2026 at 13:27  
Subject: Media inquiry  
To: William Rollo <CTPI [REDACTED]@ministerial.qld.gov.au>

Hey Will, I hope you're well.

I have an inquiry regarding news that the privately-owned Vitrinite Group, which has mines in the Bowen Basin, has entered receivership.

KordaMentha has been appointed receivers managers and Cor Cordis' administrators to the group's six companies.

The state government has previously praised Vitrinite for its investment in technology.

What is the mining minister's reaction to the receivership?

Is the minister concerned the government's coal royalties policy is affecting the economic health of the sector?

Is there anything else you'd like to add?

A response by 4pm if possible

CTPI [REDACTED]

State Political Editor

**Courier Mail Sunday Mail**

Cnr Mayne Road & Campbell Street Bowen Hills QLD 4006

T: CTPI [REDACTED]

CTPI [REDACTED] W [www.couriermail.com.au](http://www.couriermail.com.au)

PROUDLY SUPPORTING 1 DEGREE, A NEWS CORP AUSTRALIA INITIATIVE.

*News Corp Australia*

This message and its attachments may contain legally privileged or confidential information. It is intended solely for the named addressee. If you are not the addressee indicated in this message or responsible for delivery of the message to the addressee, you may not copy or deliver this message or its attachments to anyone. Rather, you should permanently delete this message and its attachments and kindly notify the sender by reply e-mail. Any content of this message and its attachments which does not relate to the official business of the sending company must be taken not to have been sent or endorsed by that company or any of its related entities. No warranty is made that the e-mail or attachments are free from computer virus or other defect.

**Jacob Chicco**

---

**From:** Jordan Fabris  
**Sent:** Tuesday, 24 February 2026 3:01 PM  
**To:** Eloise Linneth; @Premiers Media; Rob Morrison  
**Subject:** RE: Media inquiry deadline 4pm

Hello – some minor updates below – thank you

**From:** Eloise Linneth <[REDACTED]>  
**Sent:** Tuesday, 24 February 2026 2:20 PM  
**To:** @Premiers Media <premiers.media@ministerial.qld.gov.au>; Jordan Fabris  
<[REDACTED]>; Rob Morrison <[REDACTED]>  
**Subject:** FW: Media inquiry deadline 4pm

Hello Rob and Jordan,

We have had an enquiry from Courier Mail regarding Queensland Coking Coal (Vitrinite) entering receivership today.

Please see response below for approval. **Deadline 4pm.**

**Attributed to a spokesperson for the Minister for Natural Resources and Mines**

Our thoughts are with the workers and their families following the decision of privately-owned Vitrinite Group.

Queensland is open for business with an unchanged, stable royalty regime – exactly as we promised - and we are banging down doors across the country and the globe to secure new investment after a decade of uncertainty under Labor that drove investment off a cliff.

**-ENDS-**

**ADDITIONAL INFORMATION:**

The Crisafulli Government has taken action to cut red tape and deliver faster, clearer decisions to mining companies, sending a clear message to investors that Queensland is open for business, with more than 3,000 mining jobs have been created by the Crisafulli Government since being elected.

Thanks,  
Eloise

**From:** [REDACTED]  
**Sent:** Tuesday, 24 February 2026 1:29 PM  
**To:** Eloise Linneth <[REDACTED]>  
**Subject:** Fwd: Media inquiry

[REDACTED]

CTPI

State Political Editor

## Courier Mail SundayMail

Cnr Mayne Road & Campbell Street Bowen Hills QLD 4006

T: CTPI

E: CTPI [www.couriermail.com.au](http://www.couriermail.com.au)

PROUDLY SUPPORTING 1 DEGREE, A NEWS CORP AUSTRALIA INITIATIVE.

News Corp Australia

----- Forwarded message -----

From: CTPI

Date: Tue, 24 Feb 2026 at 13:27

Subject: Media inquiry

To: William Rollo <CTPI>

Hey Will, I hope you're well.

I have an inquiry regarding news that the privately-owned Vitrinite Group, which has mines in the Bowen Basin, has entered receivership.

KordaMentha has been appointed receivers managers and Cor Cordis' administrators to the group's six companies.

The state government has previously praised Vitrinite for its investment in technology.

What is the mining minister's reaction to the receivership?

Is the minister concerned the government's coal royalties policy is affecting the economic health of the sector?

Is there anything else you'd like to add?

A response by 4pm if possible

CTPI

State Political Editor

## Courier Mail SundayMail

Cnr Mayne Road & Campbell Street Bowen Hills QLD 4006

T: CTPI

E: CTPI [www.couriermail.com.au](http://www.couriermail.com.au)

PROUDLY SUPPORTING 1 DEGREE, A NEWS CORP AUSTRALIA INITIATIVE.

News Corp Australia

This message and its attachments may contain legally privileged or confidential information. It is intended solely for the named addressee. If you are not the addressee indicated in this message or responsible for delivery of the message to the addressee, you may not copy or deliver this message or its attachments to anyone. Rather, you should permanently delete this message and its attachments and kindly notify the sender by reply e-mail. Any content of this message and its attachments which does not relate to the official business of the sending company must be taken not to have been sent

or endorsed by that company or any of its related entities. No warranty is made that the e-mail or attachments are free from computer virus or other defect.

Released under the RTI Act - DPC

**Jacob Chicco**

---

**From:** Eloise Linneth  
**Sent:** Tuesday, 24 February 2026 3:22 PM  
**To:** Jordan Fabris; @Premiers Media; Rob Morrison  
**Subject:** RE: Media inquiry deadline 4pm

Thanks. Just an FYI – [CTPI] from The Australian just called to request a comment. I will send through the same as below that has been approved for Courier Mail.

Let me know if any issues with this. **Deadline 4pm.**

Thanks,  
Eloise

**From:** Jordan Fabris [CTPI]  
**Sent:** Tuesday, 24 February 2026 3:01 PM  
**To:** Eloise Linneth [CTPI] @Premiers Media  
<premiers.media@ministerial.qld.gov.au>; Rob Morrison [CTPI]  
**Subject:** RE: Media inquiry deadline 4pm

Hello – some minor updates below – thank you

**From:** Eloise Linneth [CTPI]  
**Sent:** Tuesday, 24 February 2026 2:20 PM  
**To:** @Premiers Media <premiers.media@ministerial.qld.gov.au>; Jordan Fabris [CTPI]  
Rob Morrison [CTPI]  
**Subject:** FW: Media inquiry deadline 4pm

Hello Rob and Jordan,

We have had an enquiry from Courier Mail regarding Queensland Coking Coal (Vitrinite) entering receivership today.

Please see response below for approval. **Deadline 4pm.**

**Attributed to a spokesperson for the Minister for Natural Resources and Mines**

Our thoughts are with the workers and their families following the decision of privately-owned Vitrinite Group.

Queensland is open for business with an unchanged, stable royalty regime – exactly as we promised – and we are banging down doors across the country and the globe to secure new investment after a decade of uncertainty under Labor that drove investment off a cliff.

**-ENDS-**

**ADDITIONAL INFORMATION:**

The Crisafulli Government has taken action to cut red tape and deliver faster, clearer decisions to mining companies, sending a clear message to investors that Queensland is open for business, with more than 3,000 mining jobs have been created by the Crisafulli Government since being elected.

Thanks,  
Eloise

From: CTPI  
Sent: Tuesday, 24 February 2026 1:29 PM  
To: Eloise Linneth CTPI  
Subject: Fwd: Media inquiry

CTPI

State Political Editor

**Courier Mail SundayMail**

Cnr Mayne Road & Campbell Street Bowen Hills QLD 4006

T: CTPI

F: CTPI W [www.couriermail.com.au](http://www.couriermail.com.au)

PROUDLY SUPPORTING 1 DEGREE, A NEWS CORP AUSTRALIA INITIATIVE.

News Corp Australia

----- Forwarded message -----

From: CTPI  
Date: Tue, 24 Feb 2026 at 13:27  
Subject: Media inquiry  
To: William Rollo CTPI

Hey Will, I hope you're well.

I have an inquiry regarding news that the privately-owned Vitrinite Group, which has mines in the Bowen Basin, has entered receivership.

KordaMentha has been appointed receivers managers and Cor Cordis' administrators to the group's six companies.

The state government has previously praised Vitrinite for its investment in technology.

What is the mining minister's reaction to the receivership?

Is the minister concerned the government's coal royalties policy is affecting the economic health of the sector?

Is there anything else you'd like to add?

A response by 4pm if possible

CTPI

State Political Editor

# Courier Mail Sunday Mail

Cnr Mayne Road & Campbell Street Bowen Hills QLD 4006

T: CTPI

E: CTPI W [www.couriermail.com.au](http://www.couriermail.com.au)

PROUDLY SUPPORTING 1 DEGREE, A NEWS CORP AUSTRALIA INITIATIVE.

News Corp Australia

This message and its attachments may contain legally privileged or confidential information. It is intended solely for the named addressee. If you are not the addressee indicated in this message or responsible for delivery of the message to the addressee, you may not copy or deliver this message or its attachments to anyone. Rather, you should permanently delete this message and its attachments and kindly notify the sender by reply e-mail. Any content of this message and its attachments which does not relate to the official business of the sending company must be taken not to have been sent or endorsed by that company or any of its related entities. No warranty is made that the e-mail or attachments are free from computer virus or other defect.

**Jordan Fabris**

---

**From:** Tom Daunt  
**Sent:** Wednesday, 29 April 2026 2:07 PM  
**To:** @Premiers Media  
**Cc:** Eloise Linneth; Lauren Brown  
**Subject:** FW: Questions – coal project outcomes and royalty settings (deadline 3pm Wed)

Hey team.

I have drafted this response in conjunction with Lauren from the Treasurer's office. Can you please review and approve? We are still waiting on info from QRO. **Deadline of 3pm.**

Thanks in advance

Tom.

**Please attribute the below to Minister for Natural Resources and Mines Minister Dale Last.**

*"The Crisafulli Government backs Queensland's mining communities, because a strong resources sector means more jobs, stronger local businesses, and more opportunities for regional Queensland."*

*"The former Labor Government's anti-mining agenda drove investment out of Queensland and put thousands of Queensland mining jobs at risk. Unlike Labor, we're focused on growing our economy by making Queensland a place where investment can happen, projects can progress, and regional jobs can grow."*

*"We're open for business and that message is getting through."*

*"While the former Labor Government demonised and destroyed the sector, the Crisafulli Government is providing certainty for the coal industry in Queensland with faster decisions, streamlined approvals and a stable royalty regime, exactly as we committed before the election. There will be no changes to Queensland's royalty regime."*

*"Last month Yancoal made a multi-billion investment in Kestrel Coal Mine, securing the long-term future of more than 800 workers. This comes off the back of Argo Queensland's investment into Broadlea, Carborough Downs and Ironbark mines, and the \$314.9 million expansion of the Ensham Coal Mine near Emerald, which combined secured the future of a further 1,700 jobs. We want to see more of this, and we'll throw our full support behind those who want to do business here."*

**-ENDS-**

**From:** CTPI  
**Sent:** Tuesday, 28 April 2026 11:05 AM

To: MinLastMedia <MinLastMedia@ministerial.qld.gov.au>

Subject: Fwd: Questions – coal project outcomes and royalty settings (deadline 3pm Wed)

Hi Minister Last,

I'm preparing a story on a series of coal projects publicly supported by the government which have since faced collapse, workforce cuts or stalled outcomes across the Bowen Basin.

This includes your visit to Vitrinite's Vulcan South mine near Dysart in March 2025, where the project was promoted as creating up to 450 jobs, before the company entered receivership and administration in February 2026.

It also includes the opening of Coronado's Mammoth Underground Mine in December 2024, which was followed within weeks by a 30 per cent reduction in the company's Australian workforce, and the collapse of Bowen Coking Coal in July 2025, which placed more than 500 jobs at risk.

Administrators and directors involved in the Bowen Coking Coal collapse have pointed to a "challenging environment" including higher royalty rates, and specifically identified the Queensland Revenue Office's refusal to defer royalty payments as a key factor contributing to the company's liquidity crisis.

I'm seeking your response on the following:

- How do you respond to concerns that projects publicly promoted as job-creating opportunities have, in some cases, resulted in collapse or workforce reductions within months?
- Do you accept that current royalty settings are contributing to financial pressure on coal operators, as suggested by administrators and industry figures?
- What is your response to the Queensland Revenue Office's refusal to defer royalty payments being identified as a contributing factor in the Bowen Coking Coal collapse?
- Vitrinite co-founder Ryan Welker has publicly criticised government policy settings, saying producers are being "strangled... with royalties and taxes" — how do you respond to those comments?

Happy to take a short comment or statement.

**Deadline 3pm Wednesday.**

Thanks,

CTPI

CTPI

Reporter

Cnr Mayne Road & Campbell Street Bowen Hills QLD 4006

T: CTPI

E: CTPI

W [NewsCorpAustralia.com](http://NewsCorpAustralia.com)

We acknowledge the Traditional Custodians of the land in all states and territories on which we work and report. We pay our respects to Aboriginal and Torres Strait Islander Elders past and present, and honour their history, cultures, and traditions of storytelling.

**We tell the stories** *that matter.*

*News Corp Australia*

CTPI

Reporter

Cnr Mayne Road & Campbell Street Bowen Hills QLD 4006

T: CTPI

E: CTPI W [NewsCorpAustralia.com](http://NewsCorpAustralia.com)

We acknowledge the Traditional Custodians of the land in all states and territories on which we work and report. We pay our respects to Aboriginal and Torres Strait Islander Elders past and present, and honour their history, cultures, and traditions of storytelling.

**We tell the stories** *that matter.*

*News Corp Australia*

This message and its attachments may contain legally privileged or confidential information. It is intended solely for the named addressee. If you are not the addressee indicated in this message or responsible for delivery of the message to the addressee, you may not copy or deliver this message or its attachments to anyone. Rather, you should permanently delete this message and its attachments and kindly notify the sender by reply e-mail. Any content of this message and its attachments which does not relate to the official business of the sending company must be taken not to have been sent or endorsed by that company or any of its related entities. No warranty is made that the e-mail or attachments are free from computer virus or other defect.

**Jordan Fabris**

---

**From:** Tom Daunt  
**Sent:** Wednesday, 29 April 2026 2:42 PM  
**To:** Jordan Fabris  
**Cc:** Eloise Linneth  
**Subject:** RE: Questions – coal project outcomes and royalty settings (deadline 3pm Wed)

Great stuff. Thanks Jordan.

**From:** Jordan Fabris <Jordan.Fabris@ministerial.qld.gov.au>  
**Sent:** Wednesday, 29 April 2026 2:41 PM  
**To:** Tom Daunt <CTPI> @Premiers Media <premiers.media@ministerial.qld.gov.au>  
**Cc:** Eloise Linneth <CTPI>; Lauren Brown <CTPI>  
**Subject:** RE: Questions – coal project outcomes and royalty settings (deadline 3pm Wed)

Hi mate – just shortened up – cheers.

**From:** Tom Daunt <CTPI>  
**Sent:** Wednesday, 29 April 2026 2:07 PM  
**To:** @Premiers Media <premiers.media@ministerial.qld.gov.au>  
**Cc:** Eloise Linneth <CTPI>; Lauren Brown <CTPI>  
**Subject:** FW: Questions – coal project outcomes and royalty settings (deadline 3pm Wed)

Hey team.

I have drafted this response in conjunction with Lauren from the Treasurer's office. Can you please review and approve? We are still waiting on info from QRO. **Deadline of 3pm.**

Thanks in advance

Tom.

**Please attribute the below to Minister for Natural Resources and Mines Minister Dale Last.**

While the former Labor Government demonised and destroyed the sector, the Crisafulli Government is providing certainty for the coal industry in Queensland with faster decisions, streamlined approvals and a stable royalty regime, exactly as we committed before the election.

The Crisafulli Government backs Queensland's mining communities because a strong resources sector means more jobs, stronger local businesses, and more opportunities for regional Queensland.

**-ENDS-**

**ADDITIONAL INFORMATION TO BE INCLUDED:**

There will be no changes to Queensland's royalty regime.

Last month Yancoal made a multi-billion investment in Kestrel Coal Mine, securing the long-term future of more than 800 workers. This comes off the back of Argo Queensland's investment into Broadlea, Carborough Downs and Ironbark mines, and the \$314.9 million expansion of the Ensham Coal Mine near Emerald, which combined secured the future of a further 1,700 jobs. We want to see more of this, and we'll throw our full support behind those who want to do business here.

From: CTPI  
Sent: Tuesday, 28 April 2026 11:05 AM  
To: MinLastMedia <MinLastMedia@ministerial.qld.gov.au>  
Subject: Fwd: Questions – coal project outcomes and royalty settings (deadline 3pm Wed)

Hi Minister Last,

I'm preparing a story on a series of coal projects publicly supported by the government which have since faced collapse, workforce cuts or stalled outcomes across the Bowen Basin.

This includes your visit to Vitrinite's Vulcan South mine near Dysart in March 2025, where the project was promoted as creating up to 450 jobs, before the company entered receivership and administration in February 2026.

It also includes the opening of Coronado's Mammoth Underground Mine in December 2024, which was followed within weeks by a 30 per cent reduction in the company's Australian workforce, and the collapse of Bowen Coking Coal in July 2025, which placed more than 500 jobs at risk.

Administrators and directors involved in the Bowen Coking Coal collapse have pointed to a "challenging environment" including higher royalty rates, and specifically identified the Queensland Revenue Office's refusal to defer royalty payments as a key factor contributing to the company's liquidity crisis.

I'm seeking your response on the following:

- How do you respond to concerns that projects publicly promoted as job-creating opportunities have, in some cases, resulted in collapse or workforce reductions within months?
- Do you accept that current royalty settings are contributing to financial pressure on coal operators, as suggested by administrators and industry figures?
- What is your response to the Queensland Revenue Office's refusal to defer royalty payments being identified as a contributing factor in the Bowen Coking Coal collapse?
- Vitrinite co-founder Ryan Welker has publicly criticised government policy settings, saying producers are being "strangled... with royalties and taxes" — how do you respond to those comments?

Happy to take a short comment or statement.

**Deadline 3pm Wednesday.**

Thanks,  
CTPI